

JOINT FOREIGN CHAMBERS OF THE PHILIPPINES

American Chamber of Commerce of the Phils., Inc. • Australian-New Zealand Chamber of Commerce of the Phils.
Canadian Chamber of Commerce of the Phils., Inc. • European Chamber of Commerce of the Phils., Inc.
Japanese Chamber of Commerce & Industry of the Phils., Inc. • Korean Chamber of Commerce of the Phils., Inc.
Philippine Association of Multinational Companies Regional Headquarters, Inc.

May 31, 2021

HON. LORD ALLAN VELASCO

Speaker

House of Representatives

Quezon City

Dear Speaker Velasco:

It has come to our attention that the Senate and House of Representatives leadership intend to meet and discuss priority legislation for the next regular session.

We commend the House and Senate for approving vital measures recommend by the Joint Foreign Chambers as well as Philippine business groups to attract foreign direct investments. In addition to those bills, there remains a number of important reform measures that can be passed to address economic recovery post-pandemic and attract more FDI into the country and make the 18th Congress one of the most productive for improving the investment climate of the Philippines.

Thus, the undersigned presidents of the Joint Foreign Chambers recommend the inclusion of the following measures in the House and Senate priority list:

1. Department of Water Resources Management
2. Ease of Paying Taxes
3. Electric Vehicles and Charging Stations
4. Open Access in Data Transmission
5. Philippine Creative Industries
6. Promotion of Digital Payments
7. Public Private Partnership
8. Secrecy of Bank Deposits Law amendments
9. Tax Reform Package 3: Property Valuation and Assessment Reform
10. Tax Reform Package 4: Passive Income and Financial Intermediary Taxation

Most of these bills have reached advanced stages in either Congress and merely require counterpart action in the other chamber. These are landmark reforms which will certainly add to the legacy of the Senate and House of Representatives under your able leadership.



**AMCHAM
PHILIPPINES**

AMERICAN



AUSTRALIAN-NEW
ZEALAND



CANADIAN



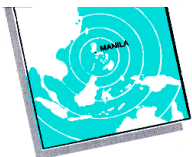
EUROPEAN



JAPANESE



KOREAN



PAMURI

We look forward to working with you towards the enactment of this legislation.

With best regards,



**AMCHAM
PHILIPPINES**

AMERICAN



**ANZCHAM
Philippines**
AUSTRALIAN-NEW
ZEALAND



CANADIAN



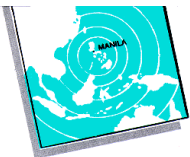
EUROPEAN



JAPANESE



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FRANK THIEL

President
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CC:

Majority Leader Ferdinand Martin Romualdez
Rep. Junie Cua, Chairperson, Banks and Financial Intermediaries Committee
Rep. Christopher V.P. De Venecia, Chairperson, Creative Industry and Performing Arts Committee
Rep. Glona Labadlabad, Chairperson, Ecology Committee
Rep. Juan Macapagal Arroyo, Chairperson, Energy Committee
Rep. Eleandro Madrona, Chairperson, Public Works and Highways Committee
Rep. Eric Olivarez, Chairperson, Government Enterprises and Privatization Committee
Rep. Joey Salceda, Chairperson, Ways and Means Committee
Rep. Edgar Sarmiento, Chairperson, Transportation Committee
Rep. Victor Yap, Chairperson Information and Communications Technology Committee