

## JOINT FOREIGN CHAMBERS OF THE PHILIPPINES

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American Chamber of Commerce of the Phils., Inc. • Australian-New Zealand Chamber of Commerce of the Phils.  
Canadian Chamber of Commerce of the Phils., Inc. • European Chamber of Commerce of the Phils., Inc.  
Japanese Chamber of Commerce & Industry of the Phils., Inc. • Korean Chamber of Commerce of the Phils., Inc.  
Philippine Association of Multinational Companies Regional Headquarters, Inc.

May 31, 2021

**HON. VICENTE C. SOTTO III**

Senate President  
Senate of the Philippines  
Pasay City, MM

Dear Senate President Sotto:

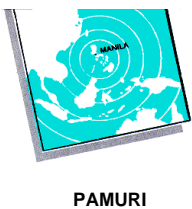
It has come to our attention that the Senate and House of Representatives leadership intend to meet and discuss priority legislation for the next regular session.

We commend the House and Senate for approving vital measures recommend by the Joint Foreign Chambers as well as Philippine business groups to attract foreign direct investments. In addition to those bills, there remains a number of important reform measures that can be passed to address economic recovery post-pandemic and attract more FDI into the country and make the 18th Congress one of the most productive for improving the investment climate of the Philippines.

Thus, the undersigned presidents of the Joint Foreign Chambers recommend the inclusion of the following measures in the House and Senate priority list:

1. Department of Water Resources Management
2. Ease of Paying Taxes
3. Electric Vehicles and Charging Stations
4. Open Access in Data Transmission
5. Philippine Creative Industries
6. Promotion of Digital Payments
7. Public Private Partnership
8. Secrecy of Bank Deposits Law amendments
9. Tax Reform Package 3: Property Valuation and Assessment Reform
10. Tax Reform Package 4: Passive Income and Financial Intermediary Taxation

Most of these bills have reached advanced stages in either Congress and merely require counterpart action in the other chamber. These are landmark reforms which will certainly add to the legacy of the Senate and House of Representatives under your able leadership.



We look forward to working with you towards the enactment of this legislation. We would also welcome a meeting with you and your office to discuss these important reform measures.

With best regards,



**AMCHAM  
PHILIPPINES**

AMERICAN



**ANZCHAM**  
Philippines

AUSTRALIAN-NEW  
ZEALAND



CANADIAN



**ecccp**  
EUROPEAN CHAMBER OF COMMERCE  
OF THE PHILIPPINES

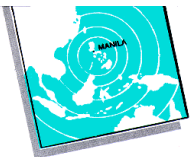
EUROPEAN



JAPANESE



KOREAN



PAMURI

**FRANK THIEL**

President  
American Chamber of  
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**HOIK LEE**

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**EVELYN NG**

President  
Philippine Association of  
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Regional Headquarters, Inc.

CC:

Majority Leader Juan Miguel Zubiri

Sen. Nancy Binay, Chairperson, Science and Technology Committee

Sen. Pia Cayetano, Chairperson, Ways and Means Committee

Sen. Grace Poe, Chairperson, Banks, Financial Institutions, and Currencies and Public Services Committees

Sen. Emmanuel Pacquiao, Chairperson, Public Works Committee

Sen. Aquilino Pimentel III, Chairperson, Trade, Commerce, and Entrepreneurship Committee